Message Text

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PAGE 01 ABIDJA 05479 011004Z ACTION EB-07

INFO OCT-01 AF-10 EUR-12 IO-13 ISO-00 AGRE-00 AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-01 ITC-01 PA-01 PRS-01 /111 W

-----011030Z 019897 /15

R 010832Z JUN 77 FM AMEMBASSY ABIDJAN TO SECSTATE WASHDC 3723 INFO AMEMBASSY LONDON USMISSION GENEVA

LIMITED OFFICIAL USE ABIDJAN 5479

E.O. 11652: N/A

TAGS: ETRD, EAGR, IV

SUBJECT: RESTRICTIONS ON COFFEE SALES

REF: (A) STATE 111015, (B) ABIDJAN 3875, (C) ABIDJAN 5069

- 1. THE AMBASSADOR AND E/C COUNSELOR NOT ONLY HAD OCCASION TO SPEAK WITH RENE AMANY, DIRECTOR OF MARKETING BOARD, LAST WEEK, BUT WITH MAJOR COFFEE BUYER FOR GENERAL FOODS AS WELL. BOTH CONFIRMED THAT IVORIAN GOVERNMENT HAS NOT SUSPENDED SALES OF COFFEE NOR PLACED ANY RESTRICTIONS ON EXPORTING IT.
- 2. BOTH ALSO SAID COFFEE IS STILL STORED IN IVORY COAST, BUT IT HAS ALREADY BEEN SOLD ON FUTURES MARKET. VERY LITTLE UNSOLD COFFEE REMAINS IN IVORY COAST. IN DAY-TO-DAY OPERATIONS, THE MARKETING BOARD WILL NOT SELL COFFEE WHEN IT IS ADVISED BY ITS NEW YORK REPRESENTATIVE THAT PRICES ARE FALLING PRIMARILY FOR SHORT-TERM SPECULATIVE REASONS; MOST RECENTLY LIMITED OFFICIAL USE

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HEDGING BY DEALERS SELLING FUTURES AGAINST COFFEE AS PROTECTION AGAINST A PRICE DECLINE. STEARNS

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NNN

Message Attributes

Automatic Decaptioning: X

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Copy: SINGLE Sent Date: 01-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

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Subject: RESTRICTIONS ON COFFEE SALES

TAGS: ETRD, EAGR, IV

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